



GOVERNMENT OF HARYANA  
DEPARTMENT OF COOPERATION  
**NOTIFICATION**

No. 3456- C-7-2022/ 5392

Chandigarh, dated, the 03-08-2022

The Governor of Haryana is pleased to notify the 'One Time Settlement (OTS) Scheme for loanee members of the District Primary Cooperative Agriculture and Rural Development Banks (DPCARDBs), 2022' to minimize the Non-Performing Assets/Borrowers of the said banks and to provide relief to the borrowers of the bank who have not been able to repay their dues for reasons beyond their control, as under :-

1. **Operative Period :-** The operative period of the scheme shall be up to 30<sup>th</sup> June, 2023 from the date of its Notification.
2. **Eligibility :-**
  - a) The scheme shall cover those loanee members of the DPCARDBs in the State, who borrowed loan under any scheme upto 31<sup>st</sup> March, 2022 and could not clear their installments of principal and interest due to certain reasons and have become overdue as on 31<sup>st</sup> March, 2022.
  - b) Legal heir(s)/guarantor(s) of the deceased borrowers will also be covered under this Scheme.
  - c) The Scheme shall not cover the cases of frauds & misappropriation of funds.
  - d) The Scheme shall not cover the loans directly taken by employee of any Govt./Public Undertaking/Boards/Corporations from the DPCARDBs.
  - e) Any loanee member desirous of availing benefit after the closure of the Scheme shall not be able to avail it.
3. **Cut off date :-**

The cut off date of the scheme will be 31.03.2022.
4. **Settlement Formula :-**
  - a) If the defaulter loanee member whose loan account is overdue up to 31.03.2022 (excluding deceased loanee members) and clears his principal outstanding amount along with 50% of entire overdue interest liability outstanding as on 31-03-2022 then he will be eligible to avail remission of 50% entire overdue interest liability.
  - b) If the legal heir(s) of the defaulter loanee member (now deceased) whose loan amount has become overdue up to 31.03.2022 clears his total principal outstanding amount due as on 31.03.2022 then he will be eligible to avail remission of 100% of entire overdue interest liability as on 31.03.2022.
  - c) Such accounts which could not be successfully settled in terms of this policy but where certain money was deposited in the course of seeking settlement, such money as are so received shall be considered as amount deposited in the account in normal course and without any reference to this policy.



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d) All such accounts which were settled finally in terms of this policy shall be closed on being so settled. However, the loanees, in whose cases the accounts were settled, shall, on such settlement shall not be eligible to seek fresh assistance from the DPCARDBs for atleast one year.

### 5. Financial Liability :-

a) The penal interest and other charges on the outstanding dues up to 31.03.2022 will be waived off and borne by DPCARDBs. The State Govt. will not reimburse any amount in this regard.

b) For all such accounts that were successfully settled in terms of this policy, the burden of amount of waiver (by excluding the incidence of all kinds of penal interests completely) shall be borne by the State Government. The details of every individual case would be sent to the Finance Department for claiming reimbursement of the normal interest waived off. The Govt. will bear the interest component waiver on the actual basis depending on the availment of benefit by the loanees.

### 6. Other Guidelines :-

- i. The Scheme will be applicable to DPCARDB, if the same is adopted by BODs/BOAs of DPCARDBs concerned.
- ii. The branch manager of DPCARDB would prepare a list of eligible borrowers who availed benefit under this scheme and submit after getting it audited from the concerned Auditor of the Co-operation Department to the CEO of DPCARDB. The CEO of DPCARDB shall exercise his power judiciously and will strictly adhere to the guidelines under this scheme.
- iii. The rebate amount as sanctioned by CEO of DPCARDB in accordance with the provisions of the approved schemes shall be credited to the loan account of the eligible beneficiaries under intimation to the account holder by the Branch Manager of the District Primary Cooperative Agriculture & Rural Development Bank. The amount of rebate so given would be shown recoverable from the Haryana State Cooperative Agriculture & Rural Development Bank (HSCARDB). Thereafter, the CEO will submit reimbursement claims to the State Govt. through HSCARDB on the proforma to be prescribed separately.
- iv. Details of every individual case would be sent to the State Govt. by HSCARDB, for claiming reimbursement of the normal interest waived off. The CEOs of the concerned DPCARDBs would submit the details of the claims on monthly basis to the Managing Director, HSCARDB. The DPCARDBs will submit the claims of the borrowers duly verified from the concerned Auditors of the Cooperative Department. After consolidation, the HSCARDB would submit the claims to the State Govt. for reimbursement.



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- v. All eligible borrowers/legal heirs of the deceased eligible borrowers can file their claims before the CEO/Branch Manager of the concerned DPCARDB to avail the benefit of the Scheme.

**7. Grievance Redressal :-**

- a) Any aggrieved member under the scheme may file any application for redressal of his grievances to the committee of following members :-

i) Deputy Registrar, Cooperative Societies (concerned)	Chairman
ii) Assistant Registrar, Cooperative Societies (concerned)	Member
iii) Audit Officer of the concerned District	Member
iv) Chief Executive Officer of the concerned DPCARDB	Member Convener

- b) Under this Scheme, such grievances will be settled/redressed within one month after the date of receipt of grievance. Any grievance received after 15 days of closure of the Scheme shall not be entertained.

After actual assessment of the liability, the necessary budget will be made under the Scheme.

This issues with the concurrence of Finance Department conveyed vide their U.O. No. 2022/OTS/FA/HBPE(FD), dated 28-07-2022.


Chandigarh, dated  
the 02.08.2022

**T.V.S.N. Prasad**  
Additional Chief Secretary to Govt., Haryana.  
Cooperation Department.

Endst. No. 3456- C-7-2022/ 5393

Chandigarh, dated, the 03-08-2022

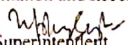
A copy is forwarded to the Registrar, Cooperative Societies, Haryana, Panchkula with the request to immediately issue such instructions/orders etc. ensuring this policy to be put in place/implemented with immediate effect.

  
Superintendent  
for Additional Chief Secretary to Govt., Haryana,  
Cooperation Department.


Endst. No. 3456- C-7-2022/ 5394

Chandigarh, dated, the 03-08-2022

A copy is forwarded to the Managing Director, the Haryana State Cooperative Agriculture and Rural Development Bank Ltd., Panchkula for information and necessary action.

  
Superintendent  
for Additional Chief Secretary to Govt., Haryana,  
Cooperation Department.

A copy is forwarded to the Additional Chief Secretary to Govt. Haryana, Finance Department w.r.t. their U.O. No. 2022/OTS/FA/HBPE(FD), dated 28-07-2022 for information and necessary action.

  
Superintendent  
for Additional Chief Secretary to Govt., Haryana,  
Cooperation Department.

To

The Additional Chief Secretary to Govt. Haryana,  
Finance Department (HBPE).

U.O. No. 3456-C-7-2022/ 697

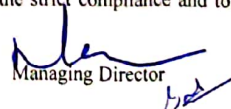
Chandigarh, dated the 03-08-2022

Endst.No./AOP/2022/ 5600-5625

Date : 03.08.2022

A copy of the above is forwarded for information and necessary action to :-

1. All the Section Incharge & Nodal Officers in the Head Office.
2. All the Chief Executive Officers of DPCARDBs in the State of Haryana to ensure the strict compliance and to make wide publicity in your area to cover all the eligible defaulters.

  
Managing Director